OFFICE OF

THE TOMBSTONE MILL AND MINING COMPANY,

220 SOUTH FOURTH STREET,

GEORGE BURNHAM, PRESIDENT.
W. J. CHEYNEY, GENERAL MANAGER.
I. W. McELWEE, ASST. TREAS. & SEC.

Philadelphia, 6/16 1892
3.30 P.M

My dear Sam,

I am just in receipt of yrs of 10th inst. and as Will was sitting by me at the time I delivered it's message to him as one of the family.

We are having some real hot weather and I am going to Absecon at 5 P.M. for the night. We have a nice Express train at present, leaving at 5 P.M. and arriving in Atlantic City at 9.0 6.

I found all at Media last evg as well as usual. Joe took his family for a pic-nic to-day. He takes his holidays one at a time. I am glad you got rid of that Gordon agreement so well. I have thought of it a number of times and wondered how you would get along with it. No one could feel comfortable with that continuing for it was not right, and I think the Gordons are both fair minded men.

I am glad to have the list - also that the outlying stockholders will have the advantage of the March assessment.

2020/01/000060

It dont make any difference to us of course as we have to pony up or pay day anyway. We will call it a "syndicate" for short and I am thinking its number must soon be increased and I feel no reluctance to taking the stock you name. I will write you soon more fully about it. I will see the arrangements you suggest complied with.

I see the following in the Report of the Director of the Mint for Calendar year '91 which should encourage one somewhat. The Homestake Co. own 6 Mills. dont know how many stamps that varies in yield from $2. per ton at the Deadwood-Terra, to $3.60 in the Homestake Vein. The tailings yield 3 per cent to 4 per cent pyrite and assay from 25 cents up to $2.50. Concentrators are set to work on these tailings and raised $20.000. per month. —

The certainly is a mass of quartz within our reach that will yield 2 to 3 per ton. Cordially W. L. C.